



David Marsh,
*The Euro: the
Politics of the
New Global
Currency*
(Yale University
Press, £25)



Ten years on from its introduction, the euro “has neither healed nor destroyed the continent”. But as Europe prepares to weather the global financial storm, the currency seems set for a much tougher second decade. The City of London’s supremacy over Frankfurt and Paris has perhaps been the crucial factor in keeping the UK outside the Eurozone.

Despite the crisis, however, Marsh speaks of “a palpable sense that the UK is drifting further away”. In his eyes, the pound will endure until at least 2025. ●

John Ridpath